

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 167 - HB 161

February 5, 2013

SUMMARY OF BILL: Authorizes the Commissioner of the Department of Financial Institutions to disclose information from bank examiner reports to the Federal Reserve Board and the Federal Consumer Financial Protection Bureau when the Commissioner determines that disclosure is in the best interest of sound banking regulation. Deletes the authorization to disclose such information to the Office of Thrift Supervision.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Office of Thrift Supervision ceased to exist in October 2011.
- Adding the Federal Reserve Board and the Federal Consumer Financial Protection Bureau to the list of agencies to which the Commissioner is authorized to disclose information from bank examiner reports will not result in a significant fiscal impact to the Department.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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